

# SXT TOKEN

TRUE GAME CHANGER



## WHY SXT

The pace at which the blockchain technology is evolving, there's no doubt that soon cryptocurrencies will become mainstream.



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## **1.0 DISCLAIMER**

**Please read the entirety of this section carefully. Nothing in this whitepaper Constitutes investment, legal or business advice and you should consult your Own advisor(s) before engaging in any activity in connection with the purchase Of the SPACEX TOKEN.**

**Neither anchor, the partnering companies, any of the members nor Any service providers who have worked on the project (hereinafter Collectively be referred to as the company) in any way whatsoever shall be Liable for any kind of direct or indirect damages or losses whatsoever which you may suffer in connection with accessing this whitepaper, our website or any Other websites or materials published by the company.**



## 2.0 BACKGROUND

Since the birth of the first Bitcoin on January 3, 2009, the blockchain digital token wave has swept through the world rapidly. With the influx of investment and speculators, the currency market shock has gone beyond people's imagination. The market urgently needs a relatively more stable token in order to function as a storage of value, a medium of transaction, and a unit of accounting. Demand triggered supply, and a variety of stable tokens has since emerged in the market. At the same time, various problems followed, including the trust crisis of stable token stability, the obscurity of theories, and the difficulty in assessing managerial capabilities.

We believe that the digital asset market needs a digital asset that can deliver more stability and reliability. The distribution of the digital asset should be guaranteed by first-class blockchain technology. Clients' trust and confidence in the market should be gained by its open and transparent supervision, and its liquidity should be facilitated by the abundance of ecosystems and application scenarios. Thus, we launched **SPACEX**.

## 3.0 INTRODUCTION

The pace at which the blockchain technology is evolving, there's no doubt that soon cryptocurrencies will become mainstream. The advantages one has with cryptocurrencies is already making it a preferred choice. .

While fiat currencies are tracked and monitored by the government more investors and customers are getting interested in projects that allow them to participate in business activities which aren't controlled by any authority. The anonymity that is offered by cryptocurrencies is also what makes it lucrative for many.



## 4.1 WHY SPACEX

### FAST TRANSACTIONS

As mentioned earlier, Binance Smart Chain uses a Proof-of-Stake consensus algorithm and is able to achieve a block time of 3 seconds. This is 4 times faster than the Ethereum blockchain which has a block time of 13 seconds.

### LOW TRANSACTION FEES

Ethereum network congestion and scalability issues have once again triggered skyrocketing gas fees. BEP-20 provides a big relief there as the transaction costs are only a few cents.

### CROSS-CHAIN COMPATIBILITY

Binance Chain and Binance Smart Chain are compatible chains. As a result, BEP-20 and BEP-2 tokens can be easily moved across both networks using a simple wallet.

### EXCHANGE LISTINGS

BEP-20 token standard has become very popular. As a result, most of the leading exchanges easily list the BEP-20 tokens.

## 4.2 ADVANTAGES

SPACEX has a team of first-class talents who are proficient in blockchain, finance, law, and AI sectors. With abundant asset management experience and advanced blockchain development technology, SPACEX has outstanding advantages in:

### Reliability

The value of SPACEX would be maintained in relatively stability through the adoption of various financial and technological measures.

### Stability

With an approximate 1:1 purchasing ratio with the Hong Kong dollar, SPACEX is intended to be less affected/ to the impact brought by periodic or temporary fluctuations in comparison to the other types of digital assets circulating in the market.

### Safety

Security is the top priority for digital asset stable tokens. SPACEX adopts leading encryption technology to achieve the highest level of financial security, protecting our clients' wallets and exchange accounts.

### Convenience

By listing on major exchanges, SPACEX will become one of the mainstream digital assets for trading between fiat currency and other crypto assets. It can also be used in various business scenarios, such as, transactions and remittances, anytime and anywhere. We strive to establish a cross-border e-commerce platform, to persistently expand the SPACEX ecosystem, and to enrich the SPACEX application scenarios.



## 4.3 BUSINESS MODEL

SPACEX will be sold at the price of \$1 at all time and the amount of SPACEX circulating in the market will be maintained so it reflects the amount in reserve held by SPACEX's partnering companies ("Partnering Companies").

### Step 1

For every \$1 entering to the reserve managed by the Partnering Companies, Company will issue one SPACEX into the market.

### Step 2

In the event that the reserve held by the Partnering Companies have depleted to be less than the amount of SPACEX in circulation by the Partnering Companies buying the equivalent amount of SPACEX, Company will burn a certain amount of SPACEX in circulation.

### Step 3

Once SPACEX enters into circulation, holders could use SPACEX to freely trade with any digital encrypted assets on third party major exchanges. Users can also trade SPACEX among themselves anytime and anywhere.

## **4.3 BUSINESS MODEL**

**In the sample case of obtaining SPACEX through the Partnering Companies, the process would be as follows:**

- \* Customer has a verified account with Company.**
- \* Customer sends fiat to the custody account of Comapny, which is maintained by the Partnering Companies.**
- \* The Partnering Companies will verify the amount against identity information collected from company on the customer.**
- \* Once the above verification is confirmed, the Partnering Companies will notify Comapny. Company will then update the internal record.**
- \* Company will issue and deliver equivalent numbers of SPACEX to the customer to complete the transaction.**

**Registration of a verified account with company must first take place prior to purchasing any SPACEX , which will require prior identity verification and know-your-client checks.**



## **4.4 FIAT RESERVE SYSTEM**

The Fiat Reserve System is an extremely important part of the issuance of SPACEX as it will determine the overall amount of SPACEX that will be issued. Utilizing blockchain technology, the technical team introduces third-party institutions such as commercial banks, accounting firms, and law firms to conduct effective supervision and management of the reserves.

The technical team will work with independent third-party agencies to develop interfaces in order to access blockchain at any time, thus ensuring the reliability of the reserve account. The company would engage a professional accounting firm to confirm and sign off the ending balances of the Reserve and the total number of SPACEX in circulation in the market on a monthly basis.

## **4.5 SPACE X RESTRICTIONS**

**Purchasers of the SPACE X should be aware that the SPACE X is subject to the following restrictions:**

**1. SPACE X shall not be used as a means of payments between goods and services providers, that have not entered into any arrangement with company, and we do not make any undertaking that it will facilitate transactions conducted with SPACE X or provide any value worth to those SPACE X used, in particular if such transaction involves the purchase and sell of goods and services;**

**2. Neither company or the Partnering Companies gives any undertaking that, if the SPACE X is used as a means of making payment for goods or services offered by company, Partnering Companies or from an external recipient, company or the Partnering Companies will, or will procure the external recipient of the SPACE X to accept the payment up to the amount of the money held by the Partnering Companies. The services of purchasing and issuing SPACE X will be subject to the payment of service fees as chargeable by company.**



## **5.0 DESIGN CONCEPT**

**SPACEX is a digital asset based on the blockchain smart contract system, with a ratio maintained at approximately 1:1 with the USD so that the price of digital assets could be stabilized. We will introduce highly-reliable external institutions including banks, accounting firms and law firms, etc. to conduct strict and open third-party custody, review and supervision. We will also disclose supervisory reports on a regular basis.**

## **5.1 TECHNOLOGY ARCHITECTURE**

**SPACEX can be exchanged when users charge their accounts with fiat currencies. It may also be transferred, saved, traded and paid to all electronic wallets supported by BEP-20 standard. Besides, it could also be used as the base digital asset of pricing and trading for other digital encrypted assets in the centralized exchange.**

**The issuance, reserve confirmation and risk management of SPACEX are complete, open, transparent, traceable and trustworthy. A professional accounting firm will regularly publish reports of the number of SPACEX that are issued and circulated, supervising the functioning status of the entire SPACEX system.**



## 5.2 INFRASTRUCTURE

**SPACEX is based on the open source Binance public chain, which is divided into three layers: the underlying service, the core layer, and the top-level application.**

**The SPACEX account is an account with a contract code. The contract account is not directly controlled by the private key file, but by the contract code. The address of the contract account is calculated from the address of the contract creator at the time the contract was created and the transaction issued at that address.**

**A contract account has the following characteristics: it has a certain Binance balance, there is an associated code, the code is activated by a call sent by a transaction or other contract; when the contract is executed, only the specific storage owned by the contract account can be operated. The biggest difference between a contract account and a regular account is that it still has a smart contract.**

**All SPACEX operations on the Binance blockchain are performed based on transactions issued from the account.**

**Whenever a contract message receives a transaction message, its contract code will be called by the parameter input of the transaction. The contract code will be executed on each node participating in the network and the execution result will be part of the new block verification.**



## 5.2 INFRASTRUCTURE

SPACEX is a stable digital asset system that is based on the BEP-20 standard of Binance platform. It is also compatible with the standard BEP-20 token interface. Company will adopt more promising public chains as issuing platform. By implementing standard API, it may be immediately transferred with not only the exclusive wallet storage transfer we developed but also all standard Binance wallets.

SPACEX's smart contracts are rigorously audited and continuously monitored for security. Therefore, they are guaranteed with lower online transaction costs, faster confirmation, and more secured technical support, providing users with a convenient and instant experience.

SPACEX can seamlessly interact with other smart contracts and decentralized applications on the Binance blockchain. In the near future, it will become the base digital asset for decentralized exchange trading, providing a more convenient medium for the vast enthusiasts of decentralized trading.

Through smart contracts, the system will generate the corresponding SPACEX after the confirmation of the receipt of dollars into the accounts. By doing so, the system dynamically ensures that the number of Dollars held by the Partnering Companies will be the same as the numbers of circulating SPACEX.



## **6.0 APPLICATION SCENARIOS**

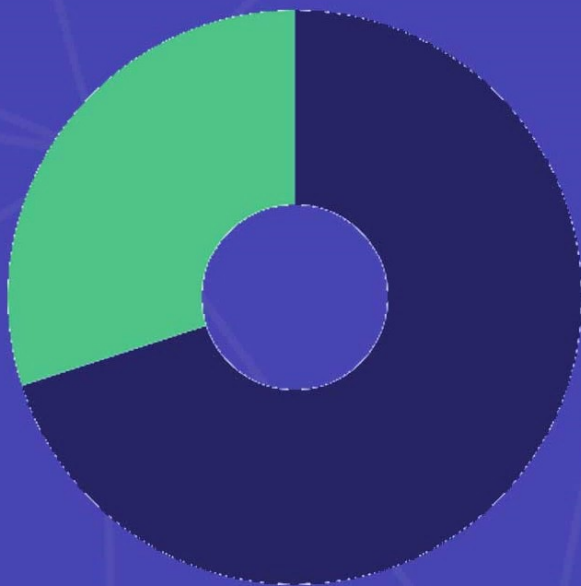
So far, although other encrypted digital assets have already achieved a high degree of attention and transaction volume, investors' returns on digital assets are mainly from price differences, revealing a more prominent opportunistic nature in digital asset investments. Based on the research and analysis of the environment of encrypted digital assets, we disagree with the existing limitations on digital assets and wish to continue exploring other values and application scenarios for digital assets, which we can apply to SPACEX.

### **Globalized and Cross-Border Asset Management**

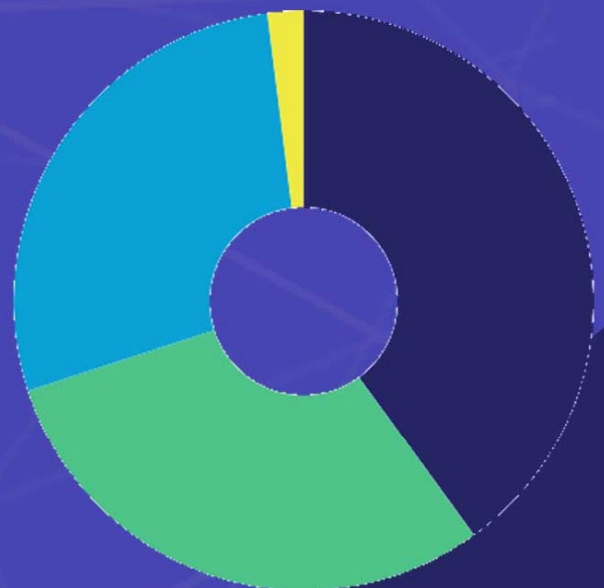
We will, to the extent if it is in compliance with the laws and regulations, tailor and develop various asset management packages for the SPACEX trading platform and construct the SPACEX ecosystem, in order to fulfill the need of globalized and cross-border asset management. Users may trade with SPACEX anytime and anywhere, and use SPACEX to purchase various digital encrypted assets in third party major mainstream exchanges

## 7.0 TOKENS

### ALL TOKENS



### DISTRITIUTION TOKENS





## 8.0 ROAD MAP

We follow the Big S Approach to achieve our goal.



## 9.0 RISKS

### **Risk of Losing Encrypted Digital Asset Due to Loss of Certificate**

The purchaser's encrypted digital asset is likely to be associated with an account before being assigned to the purchaser. The only way to login into the account is by using the relevant login credentials selected by the purchaser. Loss of these credentials will result in the loss of the encrypted digital asset. For the purchaser, the best way to securely keep login credentials is to separate them into one or several secure storages, and preferably not to keep or expose them in public places (e.g. at work, on shared computers, in public zones, remote access storages, online etc.)

### **Relevant Policy Risks**

Blockchain-based digital assets have become a target of regulation in all major countries around the world. SPACEX will not allow subscription from nationals of countries where the regulations prohibit them from doing so.

### **The Risk of Attacks on Digital Assets and Cryptocurrencies**

Like other decentralized cryptocurrencies, blockchain applications are also vulnerable to various kinds of attacks, such as mining attacks, including but not limited to: so-called majority attacks, 51% attacks, big mining pool attacks, high hash rate attacks, excessive competition attacks, double-spending attacks, cancelling transactions, selfish mining attacks, withholding blocks attacks, proof of work takeover attacks, briber attacks, spam transactions attacks, blacklisting, random forks, and other known and unknown kinds of attacks. Any kind of successful attacks create a big risk to the application of encrypted digital asset, although the industry is working very hard to improve the security, still, the above-mentioned attacks risk is real.



## 9.0 RISKS

### Other Unpredictable Risks

Encrypted digital assets is a new and untested technology. In addition to the risks mentioned in this White Paper, there are other risks that our team have not mentioned or expected. These may include but not limited to: BEP-20 smart contract system bugs, security or access breaches to wallets, exchanges, or user accounts, unauthorized accesses, invalid accesses, etc. Other unpredictable risks may occur suddenly or in combination with a variety of risks already mentioned.

## **10.0 CONCLUSION**

People are willing to accept fiat currency because the government can guarantee the verifiability of the currency and the stability of its price. The natural irrevocability and non-repudiation of the blockchain can guarantee the verifiability of the digital asset, while the stability of the digital asset price remains unpredictable. Company supports the SPACEX and relies on first-class blockchain technology to provide a more stable, reliable, secure and convenient digital asset compared to most digital assets in the market. We will continuously expand the SPACEX ecosystem and application scenarios to create a new global and cross-border asset management approach. Use SPACEX to connect your asset chain to the world and to the future.